



TUSKEGEE UNIVERSITY
OFFICE OF ADVANCEMENT AND DEVELOPMENT
ENDOWED SCHOLARSHIP

ENDOWED SCHOLARSHIP NAME: Skegee Golden Tigers Football Memorial Endowed Scholarship

ESTABLISHED BY: Skegee Golden Tigers Inc. c/o Leonard G. Lewis

ADDRESS: 234 Smithstone Path CITY: Fayetteville STATE: GA ZIP CODE: 30214

PHONE NUMBER: 404-580-1348 E-MAIL ADDRESS: skegeegoldentigers@gmail.com

PROGRAM ADMINISTRATOR: Director of Financial Aid/President's Essay Awards Program

PURPOSE: This endowed scholarship is established to provide financial assistance to students enrolled at Tuskegee University

COLLEGE CRITERIA: Scholarships are to be awarded to full-time undergraduate students based on academic merit as determined by the Program Administrator and financial need as determined by the Office of Financial Aid.

DONOR-SPECIFIED CRITERIA: Football student-athlete with CGPA of 2.5 or better that has completed at least 15 hours of course work (sophomore, junior, or senior) with preference of student-athletes from single parent home meeting the criteria.

SELECTION PROCEDURE: Selection will be made by the Program Administrator. Scholarships may be renewed for up to three years (four years if a five-year program) at the discretion of the Program Administrator. Any number of scholarships in any amount may be awarded each year up to the amount of investment income available.

FUNDING PROCEDURE: The endowment will be funded by a transfer of \$25,000 from the Skegee Golden Tigers Football General Scholarship on December 5, 2019.

ACCOUNT PROCEDURE: The endowment will be managed by Tuskegee University as part of its general investment portfolio, all available investment income should be distributed each year; any unawarded income will be made available for the following academic year. The principal will never be invaded to make the award. Scholarships are to be applied to the students' term bill. The value of an annual award or combination of awards per student should not exceed the educational cost of a student's full-time attendance (i.e., tuition, fees, room and board). Distributions from a newly established fund will not be available until 36 months after the fund has been fully funded with the required \$25,000 minimum. Arrangements must be made via this document to provide for immediate distribution for the first two years i.e. additional monies over the above required minimum should be added to the fund for this purpose.

OTHER REQUIREMENTS: The Program Administrator will require that student recipients acknowledge receipt of funds in writing to The Skegee Golden Tigers Inc. and by sending a copy to Tuskegee University, Office of University Advancement, Tuskegee, AL 36088. Tuskegee University will send an annual report confirming endowment market value and the name of the recipient(s).

If at any future time the University finds itself unable to administer the endowed fund exactly as stated in this agreement due to unforeseen circumstances, the donor permits the Program Administrator or its successor to award the fund according to criteria as closely resembling the donor's original intentions as possible. The original criteria must be resumed as soon as possible.

The Skegee Golden Tigers Football Memorial Endowed Scholarship is hereby established with sincere encouragement and support for Tuskegee University.

Signature of Donor:

Leonard G. Lewis

Date: 12/5/19

Signature of Tuskegee University:

Date: 12/5/19